

## **FISCAL UPDATE Article**

Fiscal Services Division
July 24, 2017



## IOWA PARTNERSHIP FOR ECONOMIC PROGRESS BOARD MEETING

Meeting. The lowa Partnership for Economic Progress (IPEP) Board met on July 18, 2017.

Governor Kim Reynolds reviewed four goals for the Iowa economy:

- Providing a competitive business environment.
- Providing an innovative energy policy.
- Providing educated students for the knowledge economy.
- Providing training for the jobs of today and tomorrow.

Board members provided their views on the economy and what businesses need. Overall, the Board members were of the opinion that the economy has been performing well. Some members thought that the agriculture sector of lowa's gross state product may be in for a decline over the next couple of years. Other opinions were that the main obstacle facing business in lowa is the need to retain, attract, and train workers, and that the State could do a better job of marketing the quality of life in lowa and the advantages of working and living in lowa. Some members also thought that the State needs to be willing to take the risk of investing in projects that could fail but would provide a high return in the case of success.

The IPEP Board is an advisory board created for the purpose of developing a strategic vision for economic development and private-sector job creation. The 15 members of the IPEP Board are appointed by the Governor and include four ex-officio members, the Chairpersons of the Iowa Economic Development Authority Board and the Iowa Innovation Corporation Board, the Director of the Iowa Economic Development Authority, and the Governor.

**More Information.** Information on the meeting from the Iowa Economic Development Authority (IEDA) can be found here.

**STAFF CONTACT:** Ron Robinson (515)281-6256 <a href="mailto:ron.robinson@legis.iowa.gov">ron.robinson@legis.iowa.gov</a>